

**Balance Sheet as at 31st March 2013**

₹ in rupees

	Note No.	As at 31st March 2013	As at 31st March 2012
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholder's funds</b>			
Share capital		32,78,429.00	31,35,769.00
Reserves and surplus		69,31,565.79	53,71,047.00
Money received against share warrants			
		<b>1,02,09,994.79</b>	<b>85,06,816.00</b>
<b>Share application money pending allotment</b>			
<b>Non-current liabilities</b>			
Long-term borrowings		14,25,51,067.00	5,58,34,106.00
Deferred tax liabilities (Net)		74,608.00	98,978.00
Other long term liabilities			
Long-term provisions		30,56,223.00	
		<b>14,56,81,898.00</b>	<b>5,59,33,084.00</b>
<b>Current liabilities</b>			
Short-term borrowings		1,78,77,516.62	8,03,04,532.00
Trade payables			
Other current liabilities		1,70,94,244.00	1,27,02,750.00
Short-term provisions			
		<b>3,49,71,760.62</b>	<b>9,30,07,282.00</b>
<b>TOTAL</b>		<b>19,08,63,653.41</b>	<b>15,74,47,182.00</b>
<b>ASSETS</b>			
<b>Non-current assets</b>			
Fixed assets			
Tangible assets		8,00,792.00	9,70,122.00
Intangible assets			
Capital work-in-Progress			
Intangible assets under development			
Non-current investments			
Deferred tax assets (net)			
Long-term loans and advances			
Other non-current assets		15,21,702.00	11,78,558.00
		<b>23,22,494.00</b>	<b>21,48,680.00</b>
<b>Current assets</b>			
Current investments			
Inventories			
Trade receivables			
Cash and cash equivalents		2,44,40,186.41	1,66,92,114.00
Short-term loans and advances		15,92,74,129.00	13,58,31,106.00
Other current assets		48,26,844.00	27,75,282.00
		<b>18,85,41,159.41</b>	<b>15,52,98,502.00</b>
<b>TOTAL</b>		<b>19,08,63,653.41</b>	<b>15,74,47,182.00</b>

The schedule referred above form an integral part of the Accounts

Audit Report as on odd date attached

For Arasu & Arunachalam

Chartered Accountants

(FRN: 000210s)

For and on behalf of the Board of Directors

ARUNACHALAM VISWANATHAN

Partner

Membership No.: 209435

Place: Kumbakonam

Date:

**Statement of Profit and loss for the year ended 31st March 2013**

**₹ in rupees**

	<b>Note No.</b>	<b>31st March 2013</b>	<b>31st March 2012</b>
<b>Revenue</b>			
Revenue from operations		2,79,40,147.00	2,16,33,784.00
Less: Excise duty			
<b>Net Sales</b>		<b>2,79,40,147.00</b>	<b>2,16,33,784.00</b>
Other income		6,79,905.00	6,06,887.00
<b>Total Revenue</b>		<b>2,86,20,052.00</b>	<b>2,22,40,671.00</b>
<b>Expenses</b>			
Cost of material Consumed			
Purchase of stock-in-trade			
Changes in inventories			
Employee benefit expenses		17,48,929.00	16,22,646.00
Finance costs		1,82,37,007.44	1,41,75,294.00
Depreciation and amortization expenses		2,59,410.00	67,781.00
Other expenses		52,26,194.77	16,59,994.00
<b>Total Expenses</b>		<b>2,54,71,541.21</b>	<b>1,75,25,715.00</b>
<b>Profit before exceptional, extraordinary and prior period items and tax</b>		<b>31,48,510.79</b>	<b>47,14,956.00</b>
Exceptional items			
<b>Profit before extraordinary and prior period items and tax</b>		<b>31,48,510.79</b>	<b>47,14,956.00</b>
Extraordinary items			
Prior period item			
<b>Profit before tax</b>		<b>31,48,510.79</b>	<b>47,14,956.00</b>
<b>Tax expenses</b>			
Current tax		9,97,260.00	14,69,674.00
Deferred tax		(24,370.00)	30,326.00
Excess/short provision relating earlier year tax			
<b>Profit(Loss) for the period from continuing operations</b>		<b>21,75,620.79</b>	<b>32,14,956.00</b>
Profit(Loss) from discontinuing operations			
Tax expenses of discontinuing operations			
<b>Profit(Loss) from discontinuing operations(after tax)</b>			
<b>Profit(Loss) for the period</b>		<b>21,75,620.79</b>	<b>32,14,956.00</b>
Share earnings associates			
<b>Profit(Loss) for the period</b>		<b>21,75,620.79</b>	<b>32,14,956.00</b>
<b>Earning per share</b>			
<b>Basic</b>			<b>1.03</b>
Before extraordinary Items			
After extraordinary Adjustment			
<b>Diluted</b>			
Before extraordinary Items			
After extraordinary Adjustment			
<b>Basic earning per share</b>		<b>0.66</b>	<b>1.03</b>
<b>Adjustment average number shares</b>		<b>3278429</b>	<b>3135769</b>
<b>Average no. of shares for diluted EPS</b>		<b>3278429</b>	<b>3135769</b>

The schedule referred above form an integral part of the Accounts

Audit Report as on odd date attached

For Arasu & Arunachalam  
Chartered Accountants  
(FRN: 000210s)

For and on behalf of the Board of Directors

ARUNACHALAM VISWANATHAN  
Partner  
Membership No.: 209435  
Place: Kumbakonam  
Date:

**Notes to Financial statements for the year ended 31st March 2013**

The previous year figures have been regrouped / reclassified, wherever necessary to conform to the current year presentation.

**Share Capital**

₹ in rupees

Particulars	As at 31st March 2013	As at 31st March 2012
<b>Authorised :</b>		
5000000 (31/03/2012:5000000) Equity shares of Rs. 1.00/- par value	50,00,000.00	50,00,000.00
<b>Issued :</b>		
3278429 (31/03/2012:3135769) Equity shares of Rs. 1.00/- par value	32,78,429.00	31,35,769.00
<b>Subscribed and paid-up :</b>		
3278429 (31/03/2012:3135769) Equity shares of Rs. 1.00/- par value	32,78,429.00	31,35,769.00
<b>Paid up Share Capital</b>	<b>32,78,429.00</b>	<b>31,35,769.00</b>

**Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period**

**Equity shares**

₹ in rupees

	As at 31st March 2013		As at 31st March 2012	
	No. of Shares	Amount	No. of Shares	Amount
<b>At the beginning of the period</b>	31,35,769	31,35,769.00	30,37,619	30,37,619.00
Issued during the Period				
Other Issue	1,42,660	1,42,660.00		
Redeemed or bought back during the period				
<b>Outstanding at end of the period</b>	<b>32,78,429</b>	<b>32,78,429.00</b>	<b>31,35,769</b>	<b>31,35,769.00</b>

**Right, Preferences and Restriction attached to shares**

**Equity shares**

The company has only one class of Equity having a par value Rs. 1.00 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

**Reserves and surplus**

₹ in rupees

Particulars	As at 31st March 2013	As at 31st March 2012
<b>Profit loss account</b>		
Opening Balance	19,82,608.00	5,29,706.00
Add: Profit for the year	21,75,620.79	32,14,956.00
Less: Appropriations final equity dividend	(6,15,100.00)	(5,62,054.00)
Less: Appropriations general reserve	(12,00,000.00)	(12,00,000.00)
<b>Closing Balance</b>	<b>23,43,128.79</b>	<b>19,82,608.00</b>
<b>General reserve</b>		
Opening Balance	33,88,439.00	21,88,439.00
Add: Addition during the year	12,00,000.00	12,00,000.00
Less : Deletion during the year	2.00	
<b>Closing Balance</b>	<b>45,88,437.00</b>	<b>33,88,439.00</b>
<b>Balance carried to balance sheet</b>	<b>69,31,565.79</b>	<b>53,71,047.00</b>

Note No. Long-term borrowings

₹ in rupees

Particulars	As at 31st March 2013			As at 31st March 2012		
	Non-Current	Current Maturities	Total	Non-Current	Current Maturities	Total
<b>Deposits</b>						
Public Deposits Unsecured	14,25,51,067.00		14,25,51,067.00	5,58,34,106.00		5,58,34,106.00
	<b>14,25,51,067.00</b>		<b>14,25,51,067.00</b>	<b>5,58,34,106.00</b>		<b>5,58,34,106.00</b>
<b>The Above Amount Includes</b>						
UnSecured Borrowings	14,25,51,067.00		14,25,51,067.00	5,58,34,106.00		5,58,34,106.00
Amount Disclosed Under the Head "Other Current Liabilities"(Note No. )		0	0		0	0
<b>Net Amount</b>	<b>14,25,51,067.00</b>	<b>0</b>	<b>14,25,51,067.00</b>	<b>5,58,34,106.00</b>	<b>0</b>	<b>5,58,34,106.00</b>

Note No. Long-term borrowings:Public Deposits Unsecured

₹ in rupees

Particulars	As at 31st March 2013			As at 31st March 2012		
	Non-Current	Current Maturities	Total	Non-Current	Current Maturities	Total
Deposits maturing after 1 year - Deposits	14,25,51,067.00		14,25,51,067.00	5,58,34,106.00		5,58,34,106.00
<b>Total</b>	<b>14,25,51,067.00</b>		<b>14,25,51,067.00</b>	<b>5,58,34,106.00</b>		<b>5,58,34,106.00</b>

Note No. Deferred Tax

₹ in rupees

Particulars	As at 31st March 2013	As at 31st March 2012
<b>Deferred tax liability</b>		
Deferred tax liability depreciation	98,978.00	98,978.00
<b>Gross deferred tax liability</b>	<b>98,978.00</b>	<b>98,978.00</b>
<b>Deferred tax assets</b>		
Deferred tax asset unabsorbed depreciation	24,370.00	
<b>Gross deferred tax asset</b>	<b>24,370.00</b>	
<b>Net deferred tax liability</b>	<b>74,608.00</b>	<b>98,978.00</b>

Note No. Provisions

₹ in rupees

Particulars	As at 31st March 2013			As at 31st March 2012		
	Long-term	Short-term	Total	Long-term	Short-term	Total
<b>Other provisions</b>						
Provision for Non Performing Assets	30,56,223.00		30,56,223.00			
	<b>30,56,223.00</b>		<b>30,56,223.00</b>			
<b>Total</b>	<b>30,56,223.00</b>		<b>30,56,223.00</b>			

Note No. Short-term borrowings

₹ in rupees

Particulars	As at 31st March 2013	As at 31st March 2012
<b>Loans Repayable on Demands - From banks</b>		
Working capital loans banks secured	23,246.15	50,36,390.00
	<b>23,246.15</b>	<b>50,36,390.00</b>
<b>Deposits</b>		
Fixed Deposits Unsecured	1,78,54,270.47	7,52,68,142.00
	<b>1,78,54,270.47</b>	<b>7,52,68,142.00</b>
<b>The Above Amount Includes</b>		
Secured Borrowings	23,246.15	50,36,390.00
UnSecured Borrowings	1,78,54,270.47	7,52,68,142.00
<b>Total</b>	<b>1,78,77,516.62</b>	<b>8,03,04,532.00</b>

**Note No. Short-term borrowings:Fixed Deposits Unsecured**

₹ in rupees

<b>Particulars</b>	<b>As at 31st March 2013</b>	<b>As at 31st March 2012</b>
	<b>Amount</b>	<b>Amount</b>
Deposits maturing within 1 year	1,78,54,270.47	7,52,68,142.00
<b>Total</b>	<b>1,78,54,270.47</b>	<b>7,52,68,142.00</b>

**Note No. Other current liabilities**

₹ in rupees

<b>Particulars</b>	<b>As at 31st March 2013</b>	<b>As at 31st March 2012</b>
<b>Interest accrued and due on borrowings</b>		
Interest accrued and due on other unsecured debts	1,20,13,667.00	86,18,719.00
	<b>1,20,13,667.00</b>	<b>86,18,719.00</b>
<b>Unpaid Dividend</b>		
Proposed dividend	5,29,241.00	
	<b>5,29,241.00</b>	
<b>Others payables</b>		
Other current liabilities	45,51,336.00	40,84,031.00
	<b>45,51,336.00</b>	<b>40,84,031.00</b>
<b>Total</b>	<b>1,70,94,244.00</b>	<b>1,27,02,750.00</b>

**Note No. Other current liabilities:Interest accrued and due on other unsecured debts**

₹ in rupees

<b>Particulars</b>	<b>As at 31st March 2013</b>	<b>As at 31st March 2012</b>
Interest accrued on deposits	1,20,13,667.00	86,18,719.00
<b>Total</b>	<b>1,20,13,667.00</b>	<b>86,18,719.00</b>

**Note No. Other current liabilities:Other current liabilities**

₹ in rupees

<b>Particulars</b>	<b>As at 31st March 2013</b>	<b>As at 31st March 2012</b>
Incometax Provisions previous year	26,56,550.00	33,30,185.00
Outstanding Expenses	6,73,635.00	
Staff welfare deposit	6,414.00	
Sundry creditors	1,31,618.00	7,53,846.00
Current Year Tax	10,83,119.00	
<b>Total</b>	<b>45,51,336.00</b>	<b>40,84,031.00</b>

**KODAVAASAL TOWN BENEFIT FUND LIMITED**  
**MAIN ROAD,, Kodavasal, KODAVASAL-612601**

(F.Y. 2012-2013)

**Fixed Assets Chart as at 31st March 2013**

₹ in rupees

	Assets	Dep. Rate	Gross Block				Accumulated Depreciation/ Amortisation						Net Block			
			Balance as at 1st April 2012	Additions during the year	Addition on account of business acquisition	Deletion during the year	Balance as at 31st March 2013	Balance as at 1st April 2012	Provided during the year	Addition on account of business acquisition	Deletion / adjustments during the year	Other Adjustment	Impairment/Reversal*	Balance as at 31st March 2013	Balance as at 31st March 2013	Balance as at 31st March 2012
<b>A</b>	<b>Tangible assets</b>															
	<b>Leased Assets</b>															
	Furniture and Fittings	18.10	7,73,389.00	31,455.00		8,04,844.00	3,05,291.00	88,400.00						3,93,691.00	4,11,153.00	4,68,098.00
	Plant and Machinery	13.91	1,86,227.00	58,625.00		2,44,852.00	54,824.00	22,760.00						77,584.00	1,67,268.00	1,31,403.00
	Computer and Accessories	40.00	9,78,460.00			9,78,460.00	6,07,839.00	1,48,250.00						7,56,089.00	2,22,371.00	3,70,621.00
	Other items	100.00	1,42,107.00			1,42,107.00	1,42,107.00							1,42,107.00		
	<b>Sub Total</b>		<b>20,80,183.00</b>	<b>90,080.00</b>		<b>21,70,263.00</b>	<b>11,10,061.00</b>	<b>2,59,410.00</b>						<b>13,69,471.00</b>	<b>8,00,792.00</b>	<b>9,70,122.00</b>
	<b>Total (A)</b>		<b>20,80,183.00</b>	<b>90,080.00</b>		<b>21,70,263.00</b>	<b>11,10,061.00</b>	<b>2,59,410.00</b>						<b>13,69,471.00</b>	<b>8,00,792.00</b>	<b>9,70,122.00</b>
	<b>P.Y Total</b>		<b>16,99,356.00</b>	<b>3,80,827.00</b>		<b>20,80,183.00</b>	<b>10,42,280.00</b>	<b>67,781.00</b>						<b>11,10,061.00</b>	<b>9,70,122.00</b>	<b>6,57,076.00</b>
	<b>Total (A)</b>		<b>16,99,356.00</b>	<b>3,80,827.00</b>		<b>20,80,183.00</b>	<b>10,42,280.00</b>	<b>67,781.00</b>						<b>11,10,061.00</b>	<b>9,70,122.00</b>	<b>6,57,076.00</b>

**Note No. Loans and advances**

₹ in rupees

Particulars	As at 31st March 2013		As at 31st March 2012	
	Long-term	Short-term	Long-term	Short-term
<b>Capital Advances</b>				
Secured, considered good		15,92,46,425.00		13,57,95,502.00
Unsecured, considered good		27,704.00		35,604.00
		<b>15,92,74,129.00</b>		<b>13,58,31,106.00</b>
<b>Total</b>		<b>15,92,74,129.00</b>		<b>13,58,31,106.00</b>

**Note No. Other non-current assets**

₹ in rupees

Particulars	As at 31st March 2013	As at 31st March 2012
<b>Inventories</b>	<b>99,614.00</b>	<b>41,040.00</b>
<b>Miscellaneous expenditure not written off</b>		
<b>Other Assets</b>		
Other noncurrent assets others	14,22,088.00	11,37,518.00
<b>Total</b>	<b>15,21,702.00</b>	<b>11,78,558.00</b>

**Note No. Other non-current assets:Other Assets:Other noncurrent assets others**

₹ in rupees

Particulars	As at 31st March 2013	As at 31st March 2012
Premises advance	14,05,000.00	11,24,000.00
Telephone Deposit	9,528.00	9,528.00
Deposit and Advances	7,560.00	3,990.00
<b>Total</b>	<b>14,22,088.00</b>	<b>11,37,518.00</b>

**Note No. Inventories**

₹ in rupees

Particulars	As at 31st March 2013	As at 31st March 2012
(Valued at cost or NRV unless otherwise stated)		
<b>Total</b>		

**Note No. Cash and cash equivalents**

₹ in rupees

Particulars	As at 31st March 2013	As at 31st March 2012
<b>Balance with banks</b>		
Balance other banks current account	6,77,404.51	90,653.00
Balance other banks deposit account	2,20,41,322.00	1,48,54,519.00
Interest accrued on deposits	3,72,847.00	6,67,446.00
<b>Total</b>	<b>2,30,91,573.51</b>	<b>1,56,12,618.00</b>
<b>Cash in hand</b>		
Cash in hand	13,48,612.90	10,79,496.00
<b>Total</b>	<b>13,48,612.90</b>	<b>10,79,496.00</b>
<b>Total</b>	<b>2,44,40,186.41</b>	<b>1,66,92,114.00</b>

**Note No. Other current assets**

₹ in rupees

Particulars	As at 31st March 2013	As at 31st March 2012
<b>Other Assets</b>		
Any other assets	48,26,844.00	27,75,282.00
<b>Total</b>	<b>48,26,844.00</b>	<b>27,75,282.00</b>

**Note No. Other current assets:Other Assets:Any other assets**

₹ in rupees

Particulars	As at 31st March 2013	As at 31st March 2012
IT Advane tax previous years	31,94,572.00	27,75,282.00
TDS previous years	2,61,752.00	
Current Year TDS and Advance Tax	13,71,992.00	
Current Year TDS and Advance Tax	(1,472.00)	
<b>Total</b>	<b>48,26,844.00</b>	<b>27,75,282.00</b>

**Revenue from operations**

₹ in rupees

Particulars	31st March 2013	31st March 2012
<b>Interest Income</b>		
Interest on loans	2,67,52,435.00	2,08,13,663.00
Interest on Bank Deposits	11,87,712.00	8,20,121.00
	<b>2,79,40,147.00</b>	<b>2,16,33,784.00</b>
<b>Gross revenue from operations</b>	<b>2,79,40,147.00</b>	<b>2,16,33,784.00</b>

**Other income**

₹ in rupees

Particulars	31st March 2013	31st March 2012
<b>Other non-operating income</b>	6,79,905.00	6,06,887.00
<b>Total</b>	<b>6,79,905.00</b>	<b>6,06,887.00</b>

**Employee benefit expenses**

₹ in rupees

Particulars	31st March 2013	31st March 2012
<b>Salaries and Wages</b>		
Salary and wages	15,80,179.00	13,93,246.00
Director Remuneration	1,68,750.00	2,29,400.00
	<b>17,48,929.00</b>	<b>16,22,646.00</b>
<b>Total</b>	<b>17,48,929.00</b>	<b>16,22,646.00</b>

**Finance costs**

₹ in rupees

Particulars	31st March 2013	31st March 2012
<b>Interest</b>		
Interest paid on deposits	1,73,05,910.00	1,35,70,500.00
Interest on short-term loans from banks	9,31,097.44	6,04,794.00
	<b>1,82,37,007.44</b>	<b>1,41,75,294.00</b>
<b>Total</b>	<b>1,82,37,007.44</b>	<b>1,41,75,294.00</b>

**Depreciation and amortization expenses**

₹ in rupees

Particulars	31st March 2013	31st March 2012
Depreciation on tangible assets	2,59,410.00	67,781.00
<b>Total</b>	<b>2,59,410.00</b>	<b>67,781.00</b>

**Other expenses**

₹ in rupees

Particulars	31st March 2013	31st March 2012
Advertisement	180.00	4,082.00
Rent	1,74,000.00	1,71,600.00
Electricity expenses	42,683.00	41,281.00
Insurance made	56,432.00	41,713.00
Travelling Expenses	39,824.00	16,116.00
Telephone and postage expenses	36,631.00	70,456.00
Printing and stationery	84,067.00	1,15,754.00
Director sitting fees	7,15,000.00	6,26,000.00
Audit fees	28,090.00	28,000.00
Legal and professional expenses	2,000.00	42,850.00
Meeting expenses	1,63,771.00	54,906.00
Repairs and maintenance of plant and machinery	1,01,496.00	65,521.00
Miscellaneous expenditure	2,18,244.77	1,49,390.00
Business Developmet expenses	5,07,553.00	2,32,325.00
Provision for bad and doubtful debts advances	30,56,223.00	
<b>Total</b>	<b>52,26,194.77</b>	<b>16,59,994.00</b>



**Other expenses:Miscellaneous expenditure**

₹ in rupees

<b>Particulars</b>	<b>31st March 2013</b>	<b>31st March 2012</b>
Other expenditure	2,18,244.77	1,49,390.00
<b>Total</b>	<b>2,18,244.77</b>	<b>1,49,390.00</b>

**Current tax**

₹ in rupees

<b>Particulars</b>	<b>31st March 2013</b>	<b>31st March 2012</b>
Current tax pertaining to current year	9,97,260.00	14,69,674.00
<b>Total</b>	<b>9,97,260.00</b>	<b>14,69,674.00</b>

**Deferred tax**

₹ in rupees

<b>Particulars</b>	<b>31st March 2013</b>	<b>31st March 2012</b>
Deferred tax withdrawn during the year	(24,370.00)	30,326.00
<b>Total</b>	<b>(24,370.00)</b>	<b>30,326.00</b>